

TRANSFER OF SHARES TO IEPF

Unclaimed Dividend

The Central Government has notified the constitution of Investor Education and Protection Fund Authority with effect from 7th September 2016 and in terms of Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer And Refunds) Rules, 2016 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 (“IEPF Rules”), the company has to transfer not only the unclaimed dividends but also the equity shares in respect of which dividends are not claimed for the continuous period of seven years by any shareholder, to the IEPF Demat A/c as may be identified by the IEPF Authority.

Unclaimed dividend for the financial year 2009-10 will be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government, on 28.04.2018. List of shareholders who have not claimed the dividends for the continuous seven years i.e., the financial year from 2009-10 onwards and whose shares are to be transferred to IEPF after due date is enclosed.

Concerned shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF Demat account, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original held by them for the purpose of transfer of shares to the IEPF Demat account as per the Rules and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled and be deemed non-negotiable. The shares held in demat account of the concerned shareholders will be transferred to the IEPF Demat A/c as per the said Rules.

In respect of underlying shares of unclaimed dividends of subsequent financial year i.e.2009-10 onwards, the company will transfer such shares and unclaimed dividends to IEPF as per the schedule

In terms of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Second Amendment Rules, 2017, shares of shareholders who have not claimed the dividends for the continuous seven years considering the due date have been transferred to IEPF Authority.

Claiming of unclaimed dividends before transfer to IEPF:

Shareholders are advised to make your claim for the unclaimed dividends in respect of the Shares held by you, by writing to our Registrar and Share Transfer Agents, M/s. Integrated Registry Management Services Private Limited, Kences Towers, T Nagar, Chennai-600017. Email: kalian@integratedindia.in

Claiming of shares/dividends after transfer to IEPF:

In case you wish to claim the shares / Dividend(s) after its transfer to IEPF, a separate application has to be made to the IEPF Authority in Form IEPF-5, as prescribed under the IEPF Rules and the same is available at IEPF website i.e., www.iepf.gov.in.

The claimant, after making an application in Form IEPF-5, has to send a copy of the same, duly signed by him along with requisite documents as enumerated in Form IEPF-5, for verification of his claim, to the Company Secretary, Transformers and Electricals Kerala Limited, Angamally South, Ernakulam Pin: 683 573, Phone No. 0484-2454597, 93881 67221. Email: cs@telk.com